

For regular mail:
 United Development Funding
 c/o DST Systems, Inc.
 P.O. Box 219096
 Kansas City, MO 64121-9096

For overnight deliveries:
 United Development Funding
 c/o DST Systems, Inc.
 430 West 7th Street
 Kansas City, MO 64105

UDF Investor Services
 Toll-Free 1-800-859-9338
 DST Fax 877-813-1117

United Development Funding Custodian Change Form

SECTION ONE

*Affix Medallion Signature
 Guarantee Stamp here*

RESIGNING CUSTODIAN CURRENT REGISTRATION INFORMATION

 Assigning Custodian Name Investor Account Number

 Investor (Beneficial Owner) Name Social Security Number/TIN

 Fund Name Number of Units/Shares

 Fund Name (if more than one fund being transferred) Number of Units/Shares

The Assignor hereby assigns to the Assignee 100% of the Assignor's right, title and interest in the Fund(s) described herein. This hereby constitutes and appoints the said General Partner(s)/Company to transfer the above-referenced assets/interests on the books of record with full power of substitution in the premises.

 Assigning Investor(s) (or authorized representative) Signature(s) Date

 Authorized Custodian Signature Date
Please include medallion guarantee and Corporate Resolution reflecting the authorized signature

SECTION TWO

*Affix Medallion Signature
 Guarantee Stamp here*

NEW CUSTODIAN REGISTRATION

 Accepting Custodian Name Investor Account Number

 Assignee Address

 Assignee Tax I.D. Number Assignee Phone Number

 Investor (Beneficial Owner) Name Social Security Number/TIN

 Investor Address

 City State Zip Code

 Accepting Investor(s)/Trustee(s) Signature(s) Date

 Authorized Custodian Signature Date

Please include medallion guarantee and Corporate Resolution reflecting the authorized signature.